



steeple rock  partners

ASYM CAPITAL
(Fund Partner)

TOUZI CAPITAL
(Operator)

BITCOIN MINING FUND

2022

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Although the targeted returns included in this

presentation have been reviewed by the manager of the fund and are based on its reasonable assumptions, such targeted returns should not be regarded as a representation or warranty that they will actually be achieved, and the fund and its manager disclaim any liability that may be based on such targeted returns, or on errors or omissions relating to such targeted returns. Distributions are not guaranteed and are based on available cash flow.

The past performance information of the fund is not necessarily indicative of future results, and there can be no assurance that the fund will achieve its investment objectives or results similar to the prior investment results of the fund.

General Partners are being compensated by the deal sponsor and receives an upfront fee of 1-2% of the capital raised, as well as 20% of the sponsors profits interests, pro rata, based on the capital raised. This could potentially be a conflict of interest, as GP profits increase as the amount of capital raised increases.

Please refer to the Fund's subscription agreement for a discussion of risk factors.

CONTENTS

- 02** Confidentiality & Disclaimer
- 04** Introduction & Overview
- 06** Touzi Offerings and Results
- 13** Why Bitcoin Now?
- 14** Why Bitcoin Mining?
- 20** Investment Offering
- 23** Fund Terms
- 32** Appendix: Bitcoin & Mining Basics
Steps to Invest





ASYM CAPITAL

Our aim is to provide investors with attractive returns while preserving wealth and minimizing the risk of capital loss



\$500MM+

of real estate
purchased



100+

investors



4+

asset classes



21

projects

* Statistics above updated as of 3/3/2022

INVESTMENT HIGHLIGHTS

Investment Type	Investment Holding Company (Bitcoin Mining)
Asset Class	Bitcoin Mining (purchase, placement and management of miners)
Investment Strategy	Place existing BTC mining machines and hold for cash flow
Sponsor	Touzi Capital ; Asym Capital
Anticipated Cost of Energy	\$.0055 per KWh
Expected Fund Level Break Even Point	\$10,000 per BTC*
Anticipated Duration of Cash Flow	5 Years
Distribution Waterfall To Investors	Class A: \$25k-49K - 100/0 to return of capital, followed by 80/20
	Class B: \$50k+ - 100/0 to return of capital, followed by 90/10
Investment Minimum	\$25,000
Distribution and Report Timing	Monthly distributions expected to begin in June 2022 and ramp up through August

- Equity Multiple Projection 3-8X
- Return of Capital 19-22 months

(for additional information please request the Underwriting Review)

* Based on initial assumptions at the inception of the fund. Break-even point is expected to gradually rise over time as mining difficulty increases

Why Touzi Capital?



Exceptionally well-positioned to take advantage of the BTC mining gold rush, which is currently taking place



Access to significant strategic partnerships, including publicly traded companies, which has allowed them to overcome their competitor's bottlenecks, specifically miner placement and favorable energy contracts



Track record that includes 4 previous BTC mining funds, with less favorable economics, producing 8%+ average monthly distributions

¹ Past performance is not indicative of future results.

THE TEAM



ENG TAING

Eng is the CEO at Touzi Capital. He is an experienced investor with \$250M AUM and has been investing for 12 years. Eng is a trained economist from the Wharton School of Business and has a background in technology and finance.



Mike is the Managing Partner of Steeple Rock Partners, and owner of Krieg Capital. He has been investing for 20 years and has raised capital for 22 syndications across 5 asset classes.



Fund Partner

INVESTMENT OVERVIEW



Leveraged opportunity to participate in Bitcoin.



Touzi will invest in bitcoin mining operations at scale.



Investing in Immersion Cooling Technology to increase productivity of Miners



Acquire newest generation Bitmain ASIC miners at an attractive price.

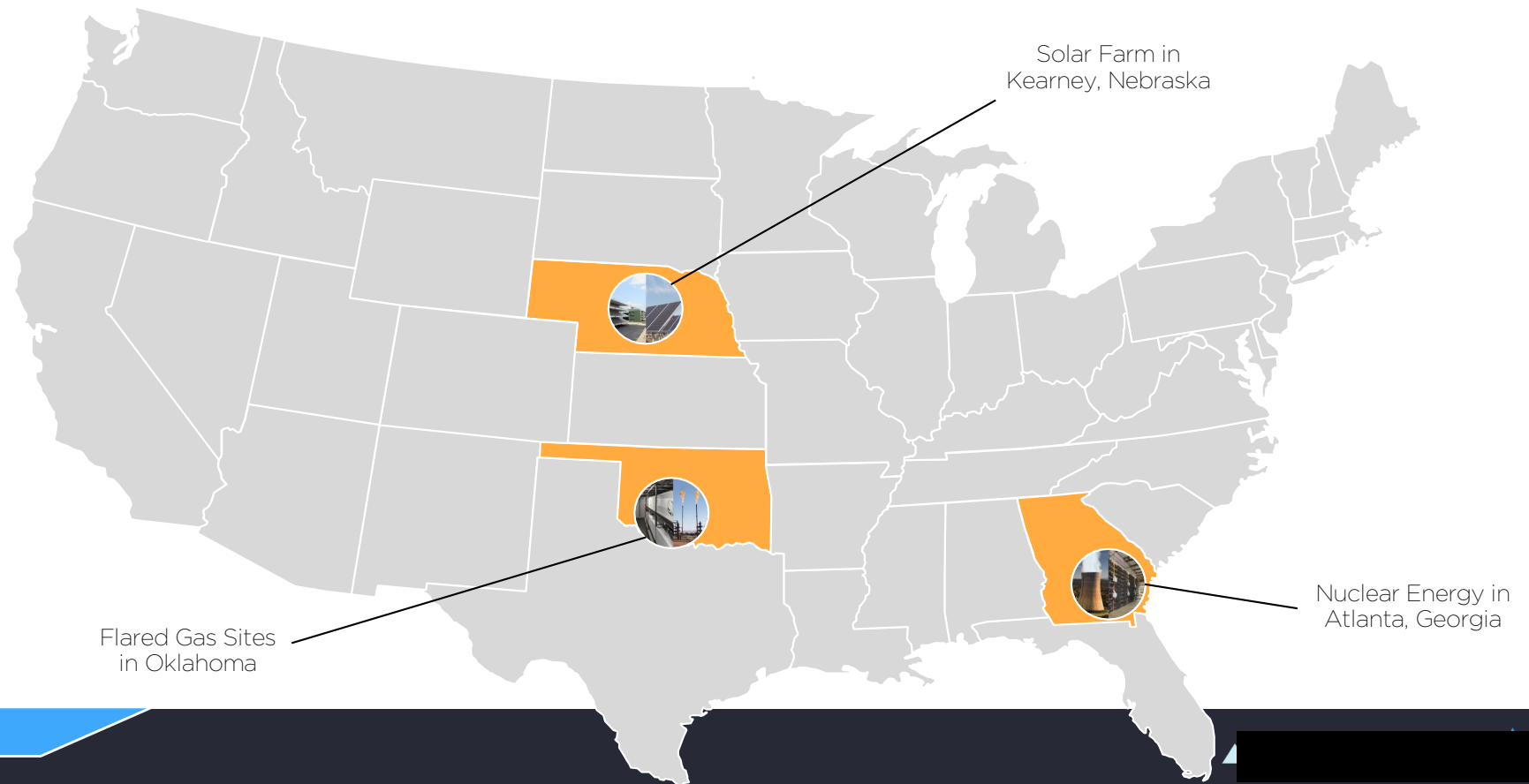


Fixed low cost energy contract that provides predictable costs at scale.



BITCOIN MINING INVESTMENTS

TOUZI CAPITAL'S **CURRENT** BITCOIN MINER DEPLOYMENTS



BITCOIN TIMELINE

Bitcoin / U.S. Dollar · 1W · BITSTAMP 57276.53 -1401.94 (-2.39%)

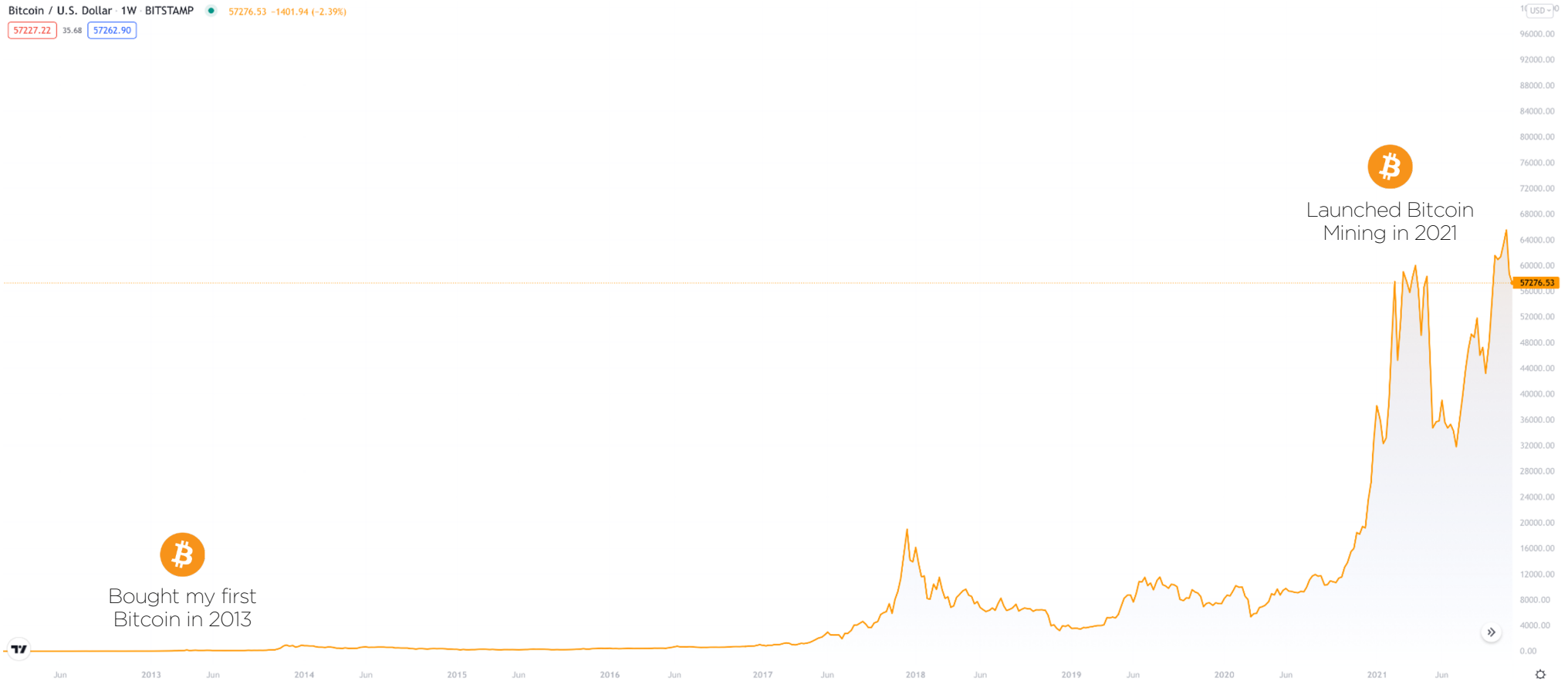
57227.22 35.68 57262.90



Bought my first
Bitcoin in 2013



Launched Bitcoin
Mining in 2021



WHY BITCOIN NOW?

-  Wider Institutional Adoption
-  Increased Consumer Use
-  Hedge Against the Dollar
-  Known and Fixed Scarcity
-  Potential Massive Growth



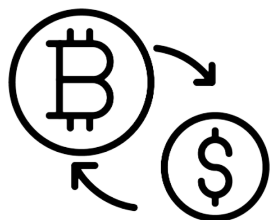
WHY BITCOIN MINING?

-  90% Depreciation Year One
-  Great Store of Value
-  Lower Cost to Acquire Bitcoin
-  Leverage Production of Bitcoin
-  Dollar Cost Average Into Bitcoin



CASH FLOW & TAX BENEFITS

CASH FLOW



Monthly distributions just like real estate and dividends can be provided in either USD or Bitcoin

TAX BENEFITS



Year one full bonus depreciation on est. **90%** of investment basis

BITCOIN MINING HOLDS VALUE BETTER

Bitcoin Miners



VS.

Bitcoin



Bitcoin mining as a better store of value



Bitcoin goes down 40%, Bitcoin Miners
prices go **down** only **8%***

When Bitcoin goes down ~40%, Bitcoin Miners prices only fell 8% due to limited supply of Bitcoin Miners and high demand for Bitcoin Mining Machines.

* As noted per Hashrate Index from November 2021 to February 2022; note that past performance may not be indicative of future performance

LOW COST OF MINING

1  = \$10,000

Current cost to mine 1 bitcoin after paying
for all operational expenses*

* Based on initial assumptions at the inception of the fund. Break-even point is expected to gradually rise over time as mining difficulty increases.
This calculation does not include the upfront cost of acquiring the miners or the depreciation associated with the miners.

LEVERAGED PRODUCTION OF BITCOIN

Bitcoin Miners



VS.

Bitcoin



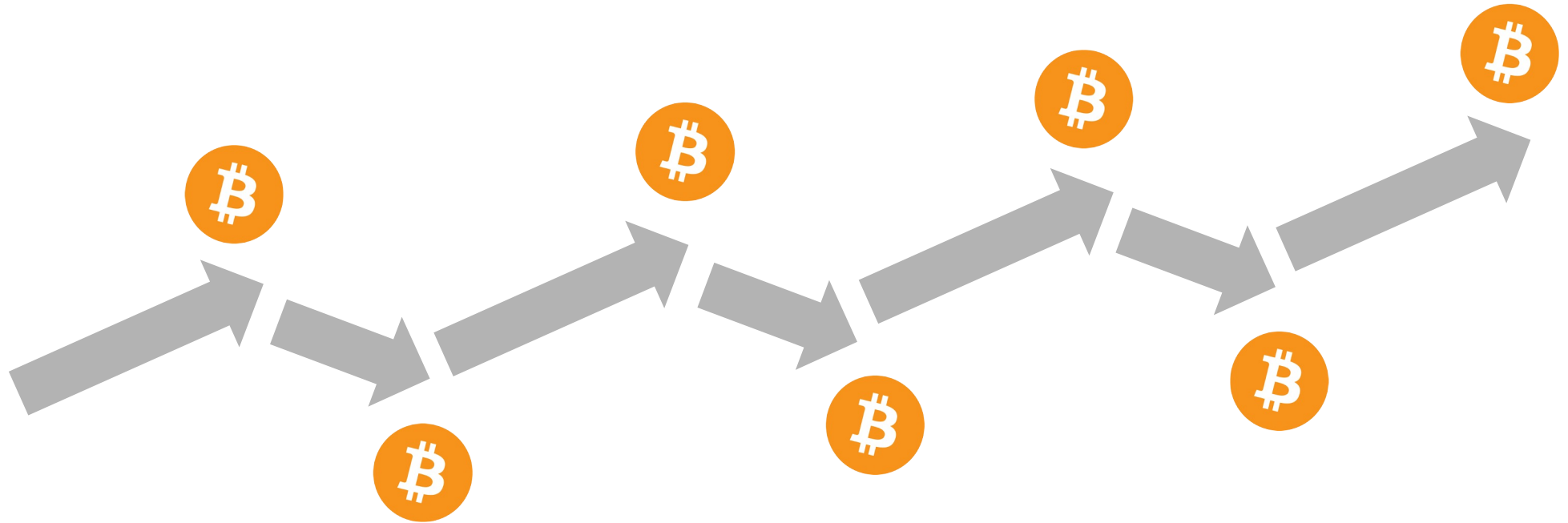
Mining returns improve more than bitcoin price



Bitcoin goes up 25%, Bitcoin Mining returns go
up 30% due to a fixed cost of mining increasing

If Bitcoin goes up from \$40k to \$50k, monthly returns would increase by 30% (vs. 25% Bitcoin) and increase profit margins from 70% to 75%

DOLLAR COST AVERAGE BITCOIN



Bitcoin mining has relatively low fixed cost, allowing for production of bitcoin regardless if its \$50k or \$150k or \$500k

BITCOIN MINING FUND V

Depreciation Benefit: 90% of Investment

Low Cost to Mine BTC: \$10k cost per BTC mined*

Investor-Favorable Structure: 100/0 (Investor/Sponsor)
Split During Return of Capital

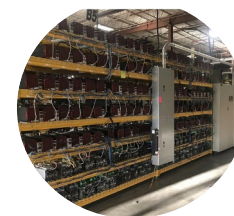
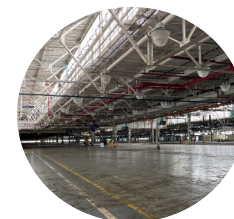
Term of Investment: 5+ Year Investment

90%

Depreciation Benefit
(% of Investment)

\$10K

Breakeven
Price of Bitcoin



* Based on initial assumptions at the inception of the fund. Break-even point is expected to gradually rise over time as mining difficulty increases

EARN WHILE YOU WAIT

EARN INTEREST BEFORE MINING BEGINS

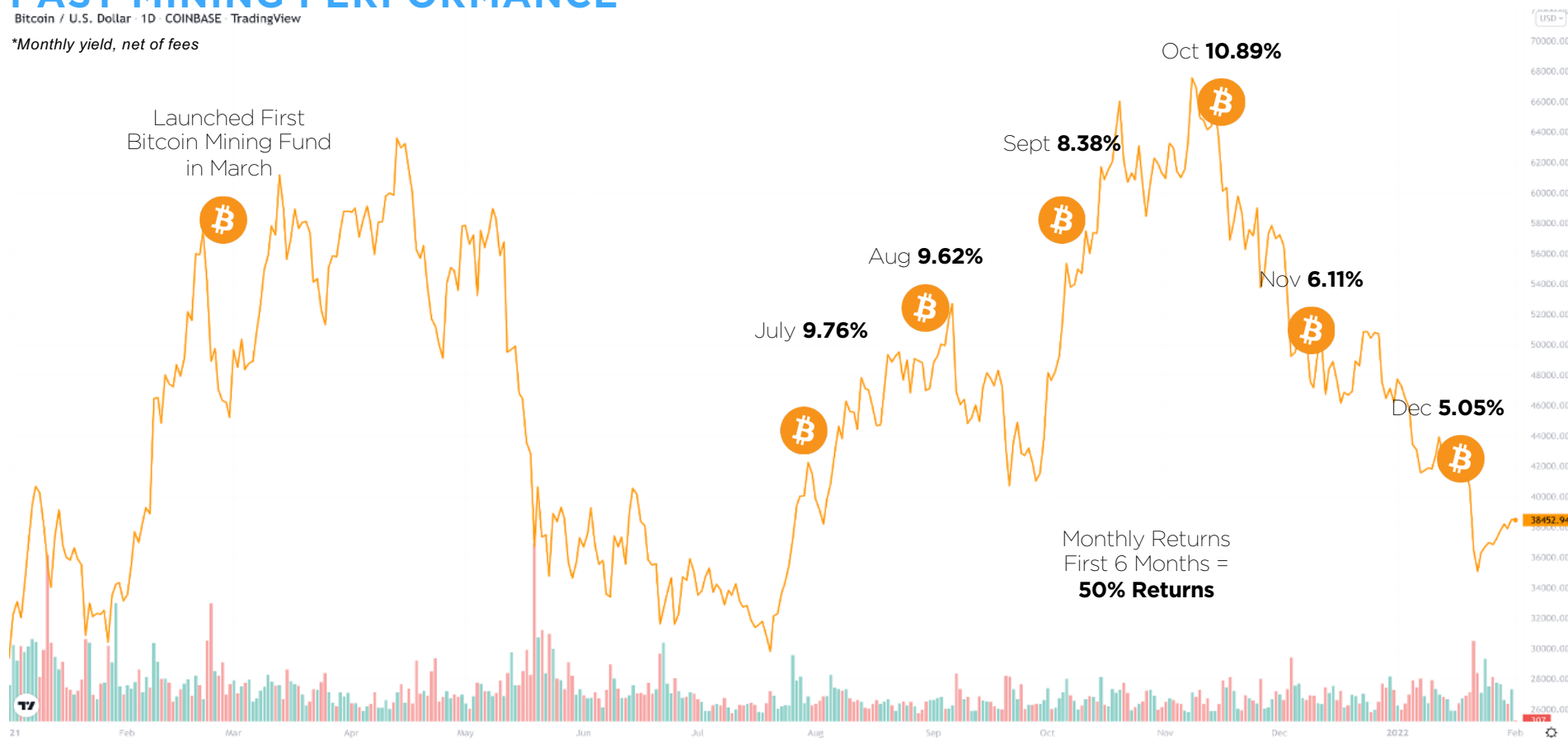
5%

Earn money on your investment as soon as you invest with us. Logistics and supply chains can delay, so we want to provide investors a reward for your patience. Paid at the end of the first year's investment, provided that there's income to be distributed

PAST MINING PERFORMANCE

Bitcoin / U.S. Dollar 1D COINBASE TradingView

*Monthly yield, net of fees



BITCOIN MINING FUND TERMS

5+ years of mining

Return of capital within ~20 months

Monthly distributions in USD or BTC

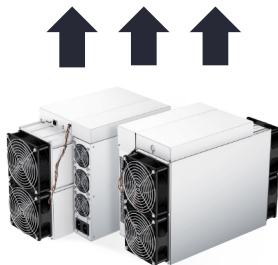
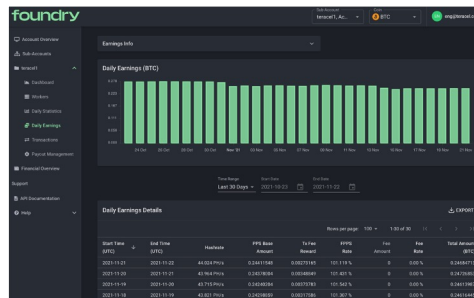
5% annualized return for months before mining

100% profit share during return of capital

	80% - \$25k minimum
After return of capital profit share:	90% - \$50k minimum

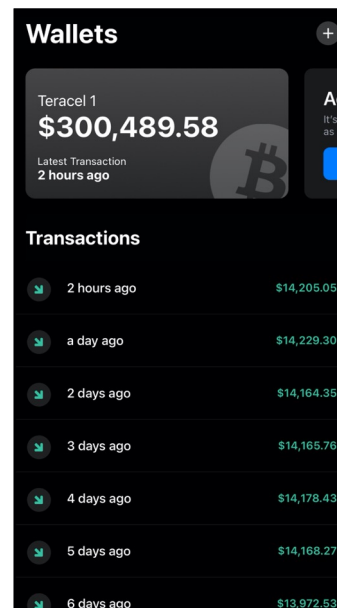
FUND MANAGEMENT PROCESS

Foundry Pool transfers mined bitcoin on a daily basis to the the fund's wallet



Bitcoin Mining Computers are plugged into the network to validate transactions and secure the blockchain and are rewarded bitcoin for the process

DAILY



Bitcoin is sold for a fixed USD amount to fund operational expenses

MONTHLY

\$\$\$

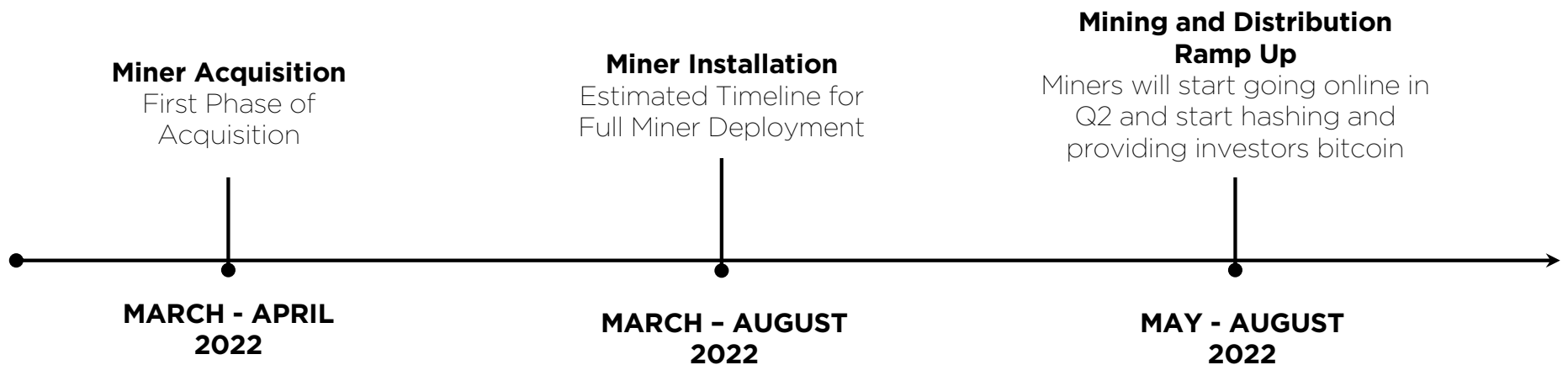


Bitcoin is sold to send investors cash for those who choose USD distributions



Bitcoin is sent to investors who prefer bitcoin distributions

PROJECT TIMELINE



UNLOCK YOUR RETIREMENT FUNDS

SELF DIRECTED IRA & SOLO 401K FUNDS WELCOME



We can accommodate your eligible retirement funds and can introduce you to our custodian partners to make the process smooth and efficient.

BITCOIN MINING SUMMARY



Experienced team and technical partners



Levered Investment into Bitcoin



The Potential for Fast Return of Capital



Low cost to mine compared to current market value of BTC & Tax Advantages

Contact for Additional Information

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APPENDIX

THE BITCOIN BASICS

Bitcoin: a solution to the devaluation and centralized control of paper money supply

Bitcoin is a **WORLDWIDE** digital money which is NOT controlled or centralized by any government, bank, location or corporation



It is the miners' job to protect the network and validate transactions.
For this, the miners get paid rewards... **in BITCOIN!**

THE BITCOIN BASICS



Limited Supply of 21 million Bitcoins forever



Easily Transferred Digitally around the World



Transfers Done by the Decentralized Blockchain



Miners around the world work to double-check the network.
And again, for this, the miners get paid rewards... **in BITCOIN!**

BASICS ON BITCOIN MINING

The Bitcoin Network is run by miners.

More miners = More safe & secure network
This is what incentivizes to pay miners for their work.

Miners get paid twice:

1. Verifying transactions
2. Mining bitcoins (solving the “Rubik’s cube” puzzle)



Economics of Bitcoin mining depend on the Bitcoin market price and the amount of computers mining on the Bitcoin network

More miners = more difficulty in hashrate (this measures the computer’s power to “solve” the “Rubik’s cube” in to letters & numbers.
This takes 10 minutes on average to solve.

$$\begin{aligned} \text{Mining Revenue (MR)} &= [\text{Block Reward Per Block} + \text{Transaction Fees Per Block}] (x) \\ &\quad 6 (\text{blocks per hour}) (x) 24 (\text{hours per day}) (x) 31 (\text{days per month}) (x) \\ &\quad [\text{Hash Rate}] / [\text{Total Bitcoin Network Hash Rate}] (x) [\text{Bitcoin Price}] \end{aligned}$$

$$\begin{aligned} \text{Mining Cost (MC)} &= [\text{Cost of Electricity}] (x) [\text{Power Consumption Per Processor (kW)}] \\ &\quad (x) [\text{Number of Processors}] (x) 24 (\text{hours per day}) x 31 (\text{days per month}) \end{aligned}$$

*As the Bitcoin Price Increases = More miners means a more complex algorithm but same mining hash rate per miner = less coins per miner

*As the Bitcoin Price Decreases = Miners with highest cost of energy shut in = less miners means less complex algorithm = more coins per miner

RISKS OF PRIVATE PLACEMENTS

- Please note that investments in private placements involve significant risk including loss of principal
- The performance of this investment depends on the third-parties, and strategic partners of which the Manager does not directly control
- Investments should be considered illiquid, and investors should not rely on cash flow proceeds from the investment in order to maintain their livelihood
- Cryptocurrencies may be negatively affected by technological advancements that undermine the underpinning blockchain and ledger protocols

RISKS OF CRYPTOCURRENCIES AND BITCOIN

- Cryptocurrency regulation is in its infancy and the future regulatory environment is unpredictable
- The long-term viability of cryptocurrencies is unknown
- The cryptocurrency market is subject to volatile price fluctuations
- Cryptocurrencies can be subject to permanent loss due to unsecure storage sites, malware, data loss
- Cryptocurrencies may be negatively affected by technological advancements that undermine the underpinning blockchain and ledger protocols
- Investors should NOT invest capital which they need to pay off future expenses



Mike Krieg
Managing Partner
Steeple Rock Partners
Krieg Capital

Michael is co-founder of Steeple Rock Partners, LLC, and owner of Krieg Capital, LLC. Michael earned a finance degree from the University of Montana. He has been investing in real estate for 20 years. Mike has co-sponsored 22 syndications across 5 asset classes and helped Steeple Rock Partners achieve an average 24.3% IRR across 9 exits.

Michael has also raised capital for non-profit organizations in both startup and development phases. Michael got his first experience investing in real estate in the early 2000's while living and working as an expatriate in Samara, Russia. In addition to his role as a Partner, he manages a personal portfolio of rental properties in Texas.



Thank you!

2022